

# LOUISIANA TAX COMMISSION

Minutes of  
2023se Rules and Regulations Adoption Proceedings Meeting

Wednesday, September 20, 2023  
Louisiana State Capitol, Senate Committee Room E  
Baton Rouge, Louisiana 70802

## COMMISSION MEMBERS PRESENT\*

Lawrence Chehardy – Chairman  
Sandra Potier – Commission Member  
Ben Jeffers – Commission Member  
Joey Vercher – Commissioner Member  
Regina Lynch Wood – Commissioner Member  
\*constituting a quorum

## STAFF PRESENT

Michael Matherne – Tax Commission Administrator  
Shandrekia Banks- Admin. Program Specialist A  
Drew Hoffmann – Special Counsel to the Commission

## OTHERS PRESENT

Reuben A. Rangel – Advantous Consulting  
Brennan Bailey- Advantous Consulting  
Assessor Gabe Marceaux- Vermillion Parish Assessor  
David Patterson- CFO  
Erwen Thompson- Lebeouf Bros. Towing  
Myles Rowe- Lafourche Parish Fire Station  
Clifton Trahan- Lafourche Parish Fire Station  
Denn Dedon- Lafourche Parish Fire Station  
Pete Martinez- Martinez Strategic Alliances  
Phyllis Sims- Kean Miller

Chairman Chehardy called the meeting to order at 10:01 p.m. and the roll was called.

**Tentative Adoption of Proposed Amendments and updates to Louisiana Tax Commission  
Rules and Regulations**

### **CHAPTER 3- Real & Personal Property**

Commissioner Jeffers moved to amend Chapter 3, Section 304.B, Property Classifications Standards, Class Code 68 - Oil & Gas Wells, Sub-Class Code 6820 and to add a new Class Code 70 for Salt Dome Property with Sub-Class Codes 7010 for Wells and 7020 for Caverns as proposed by the Louisiana Assessors' Association.

There being no objection to the motion, the motion stands adopted.

Commissioner Jeffers moved to amend Chapter 3, Section 304.C, Electronic Tax Roll Export Specifications, as outlined in the alternate proposal by LTC staff.

There being no objection to the motion, the motion stands adopted.

Commissioner Jeffers moved to amend the LAT-12, Oil & Gas Property Form, referenced in Chapter 3, to update the Year/Month column of the LAT-12, Attachment A, as proposed by the Louisiana Assessors' Association

There being no objection to the motion, the motion stands adopted.

### **CHAPTER 7 – Watercraft**

Commissioner Jeffers moved to amend Chapter 7, Table 703.A.1 and Table 703.B.1 to the new base date of January 1, 2023 as proposed by LTC staff, and to bring the cost index to 2023.

There being no objection to the motion, the motion stands adopted.

Commissioner Wood moved to amend Chapter 7, Section 701.B.1, adding the following sentence: "Taxpayers shall report the cost of the vessel", and to amend Section 701.B.2, adding the following language after the second sentence: "The composite multipliers are only to be used when the cost of the vessel is self-reported. When the cost of the vessel is not available, or the assessor finds the information to be unreliable, the assessor may utilize the base cost and depreciation schedules found in Tables 703.A-2, 703.B-2, and 705.A-2", and to amend Section 701.C, amending the definition of "Offshore Support Vessel" to include Supply vessels.

There being no objection to the motion, the motion stands adopted.

Commissioner Wood moved to amend Chapter 7, Tables 703.A-2, 703.B-2 and 705.A, with the base costs proposed by the Lafourche Parish Assessor, but as modified by LTC staff, and amending the cost index figures to reflect physical depreciation, and as will be posted on the LTC website, and to adopt a new Table 705.A-1, reflecting a cost index and composite multiplier for Vessels, and renumber Table 705.A to Table 705.A-2.

There being no objection to the motion, the motion stands adopted.

#### **CHAPTER 9- Oil & Gas Properties**

Commissioner Wood moved to amend Chapter 9, Section 907.B.1, deleting Section 907.D, add the beginning 2023 Serial Number of “253984” and adjust other Serial Numbers accordingly and to update current Table 907.E-7, by increasing the Cost New values by 17.94%, as proposed by the Louisiana Assessors’ Association.

There being no objection to the motion, the motion stands adopted.

Commissioner Wood moved to amend Chapter 9 to revise the last sentence in Section 907.B.2.e to read: “This oil and gas price forecast scenario will be published on the LTC website”, and to remove Table 907.D-1, renumber Table 907.D-2 and 907.D-3 as 907.C-2 and C-3, respectively, as suggested by LTC staff.

There being no objection to the motion, the motion stands adopted.

#### **CHAPTER 10 – Brine Operation Properties**

Commissioner Potier moved to amend Chapter 10, Section 1001.C, 1007.A.3, and 1007.A.4, add the beginning 2023 Serial Number of “253984” and adjust other Serial Numbers accordingly and to update Table 1007.D, by increasing the Cost New values by 17.94%, as proposed by the Louisiana Assessors’ Association.

There being no objection to the motion, the motion stands adopted.

#### **CHAPTER 11 – Drilling Rigs**

Commissioner Potier moved to amend Chapter 11, Tables 1103.A, 1103.B and 1103.C, as proposed by the Louisiana Assessors’ Association.

There being no objection to the motion, the motion stands adopted.

#### **CHAPTER 13 – Pipelines**

Commissioner Potier moved to amend Chapter 13, Table 1307.A and Table 1307.B with the new Cost Per Mile and 15% of Cost Per Mile values, as proposed by the Louisiana Assessors’ Association.

There being no objection to the motion, the motion stands adopted.

## **CHAPTER 15- Aircraft**

Commissioner Vercher moved to amend Chapter 15, Table 1503, to the new base date of January 1, 2023, as proposed by LTC staff.

There being no objection to the motion, the motion stands adopted.

## **CHAPTER 25 – General Business Assets**

Commissioner Vercher moved to amend Table 2503.B, to the new base date of January 1, 2023 and to amend Table 2503.D, as proposed by LTC staff.

There being no objection to the motion, the motion stands adopted.

## **CHAPTER 27 – Use Value**

Commissioner Vercher moved to amend Table 2717.A, Agricultural Land, Table 2717.B, Timberland, as jointly proposed by the Louisiana Assessors' Association, Louisiana Farm Bureau and the Louisiana Forestry Association.

There being no objection to the motion, the motion stands adopted.

## **CHAPTER 31- Appeals**

Commissioner Vercher moved to amend Chapter 31, Sections 3101, 3102, 3103, 3105, 3106 and 3107, as proposed by LTC staff.

There being no objection to the motion, the motion stands adopted.

## **FINAL MOTION**

Chairman Chehardy moved that we approve these changes to the Louisiana Tax Commission's Real & Personal Property Rules and Regulations for tax year 2024 (2025 Orleans Parish) and our Emergency Rule be adopted upon promulgation with an effective date of January 1, 2024.

There being no objection to the motion, the motion stands adopted.

Chairman Chehardy noted that the motions would be placed on the Tax Commission website. All updates will be published in the December 2024 edition of the Louisiana Register.

Chairman Chehardy thanked all who participated for their input. The Chairman also thanked the New Orleans Housing Alliance and their partners for their input during the proceedings. In addition, the Chairman also announced that the commission will be asking the Louisiana Assessors' Association and the Watercraft industry to form a working group to discuss the methodology that the Commission should place in its Rules and Regulations for 2024 for the assessment of Watercraft.

**CONSIDERATION OF ANY OTHER MATTERS THAT MAY COME BEFORE THE COMMISSION**

There being no further matters to come before the Commission, Commissioner Jeffers moved to adjourn.

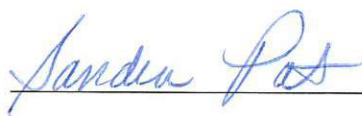
There being no objections to the motion, the motion is adopted.

**ADJOURNMENT**

The meeting adjourned at 10:13 a.m.


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Lawrence E. Chehardy, Chairman  
District 1



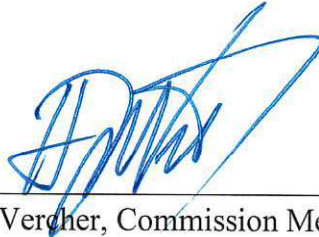
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Sandra Potier, Commission Member  
District 2



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Ben Jeffers, Commission Member  
District 3



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Joey Vercher, Commission Member  
District 4



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Regina Lynch Wood, Commission Member  
District 5